RECOVERY WEEKLY CHECK-IN WITH DMPED

Economic Recovery Updates

January 12, 2021



Welcome

Deputy Mayor John Falcicchio
Planning and Economic Development (DMPED)



Entertainment Bridge Fund Supporting Businesses Program

Sybongile Cook, Director of Business Development and Strategy, DMPED



Supporting Business Program

\$9.5 Million grant fund to provide financial relief to businesses that provide services that heavily rely on large gatherings related to entertainment, events, trade shows, and/or tourism and have been indirectly impacted by restrictions mandated due to the COVID-19 public health emergency.

Eligible Applicants: Businesses that are (1) operating and generating revenue or (2) temporarily closed but plan to re-open when possible

Award: \$5,000 - \$50,000

Number of Awards: Approximately 650 Businesses (Estimate)

Timeline: Applications opened Monday January 11, 2020 at 11:00 AM

The deadline to apply is Friday, January 22, 2021 by 5:00 PM EST



Supporting Business Program

Eligible Business Types

- Audio & Visual
- Event Equipment Rental
- Photographer
- Event Planning Services
- Trade Show or Event Staffing Services
- Event Production Companies
- Talent Booking Agency

- Tour Companies / Operators (bus, boat, or walking tours)
- Performance Art Companies (dance companies, theatre groups)
- Performing Artists
- Event Promoters
- Recreational Sports Leagues

Supporting Business Program

Eligibility Requirements

- Must be physically located in the District (Sole proprietor without a physical location must be a DC resident to meet this requirement)
- Must be able to demonstrate at least 50% loss of revenue during the public health emergency
- Must have a minimum of \$20,000 of annual operating expenses for 2020. (Rent, Utilities, storage, payroll, equipment leasing or purchase)
- Must be revenue generating prior to March 17, 2020
- If sole proprietor, must meet the following requirements:
 - Must demonstrate 51% or more of 2019 annual income came from eligible business types
 - o Must not have received or been approved for Pandemic Unemployment Assistance (PUA)



^{*}Additional application criteria is outlined on the coronavirus.dc.gov/bridgefund website.

Supporting Business Program

SCENARIO CHART	ELIGIBLE?
I am a sole proprietor that generates more than 51% in revenue from listed eligible business types.	\checkmark
My business has a physical location in the District, but I am not a DC resident.	✓
My business is incorporated in another state, but my main business office location is in DC.	✓
My business is temporarily closed, but I plan to re-open when possible.	\checkmark
I am not able to acquire a Certificate of Clean Hands before the application deadline, but can acquire before receiving grant funds, if awarded.	✓
My business is permanently closed	X
I established my business in January but did not generate any revenue until after March 17,2020	X
I am a sole proprietor and currently receive or received Pandemic Unemployment Assistance (PUA)	X
My business is an eligible business type, but my business had less than \$20,000 of annual operating expenses in 2020	X

Supporting Business Program

Prepare these documents before you apply:

- 2018 & 2019 tax returns
- 2019 Monthly Income Statement showing revenue less expenses
- 2020 Monthly Income Statement to date, showing revenue less expenses with core expenses displayed clearly (rent, payroll, utilities, equipment leasing/purchases)
- Certificate of Clean Hands (dated within 90 days prior to application or provide prior to receiving award)
- Supporting documentation for operational expenses in 2020: copy of lease, mortgage statements, utility bills, and/or equipment lease/purchase
- Current Payroll Roster (including status (full-time, part-time, and independent contractor) and residency for each employee)
- Valid Identification for business owner (drivers license, passport, or other state-issued identification)
- Copy of DC Basic Business License, if applicable



Supporting Business Program

Eligible Uses of Grant Funds

- Rent or mortgage payments
- Payroll
- District taxes and fees
- Operational expenses
- Insurance
- COVID-19 related supplies and preparation (PPE, ventilation system upgrades, etc.)
- Utilities
- Equipment Leasing/Purchasing



Supporting Business Program

For technical assistance, contact:

- DC Main Street Program through DC Department of Small & Local Business Development
- Small Business Technical Assistance CBOs through DC Department of Housing & Community Development

For language assistance, contact:

- Mayor's Office on Latino Affairs: 202-671-2825 (Spanish)
- Mayor's Office on African Affairs: 202-727-5634 (Amharic, French)
- Mayor's Office on Asian and Pacific Islander Affairs: 202-727-3120 (Mandarin, Cantonese, Vietnamese, Korean)

For assistance with hearing or vision impairment, contact: entertainmentbridgefund@dc.gov



Next Steps

Application, application guidance, and FAQs can be found at:

coronavirus.dc.gov/bridgefund

Deadline: Friday, January 22, 2021 by 5:00 PM

Application Questions?

Email entertainmentbridgefund@dc.gov

Mayor's Office of Nightlife and Culture Updates

Shawn Townsend, Director, Mayor's Office of Nightlife and Culture





RESTAURANTS

Inauguration Pause: Indoor Dining restricted until

5:00 a.m. on January 22, 2021



During the pause, restaurants can still offer:









Receive Text Alerts on the 59th Presidential Inauguration

Get updates on the 59th Presidential Inauguration from DC Government.

Text INAUG2021 to 888-777

for updates on public safety, street closures, weather alerts, transit updates, and more.

Register for important alerts from the District by signing up for AlertDC at alertdc.dc.gov

CORONAVIRUS.DC.GOV







Getting Your Business PPP Ready

- Re-opened through March 31, 2021 with an additional \$284 billion in funding.
- Businesses are eligible to receive a second forgivable loan if they:
 - employ 300 employees or less;
 - have used or will use the full amount of their first PPP; and
 - demonstrate at least a 25% reduction in gross receipts in any quarter in 2020 compared to the same quarter in 2019.
- If you missed this Recovery Weekly Check-in, please visit coronavirus.dc.gov/recovery-business to prepare for the new round of PPP funding.
- For technical support, contact DSLBD at <u>dslbd.ptac@dc.gov</u> or (202) 727-3900 (select option #7).



RECOVERY WEEKLY CHECK-IN WITH DMPED

Join us to learn tips on how to prepare for the new round of Paycheck Protection Program Funding.

FEATURING UPDATES FROM:

John Falcicchio, Deputy Mayor, DMPED

Kristi Whitfield, Director, DC Department of Small and Local Business

SPECIAL GUESTS:

Roderick Johnson, Lender Relations/Small Business Development Center Project Officer, U.S. Small Business Administration

LaShanya Washington, Vice President & Credit Risk Manager, City First Bank James Steck, SBA Lending Officer, City First Bank

Plus hear several small businesses share their experiences applying and receiving PPP loans.

Tuesday, January 5 at 4:00 PM ET

You can view the presentation on Mayor Bowser's social media accounts or at mayor.dc.gov/live.

RSVP bit.ly/DERTCallO105

coronavirus.dc.gov



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Vaccine Distribution

- Restaurant workers are considered part of the "other essential workers" and has a target vaccination eligibility for the week of February 1, 2021.
- For more information, visit https://coronavirus.dc.gov/vaccine-information.

VACCINE DISTRIBUTION

Right now, this portal should only be used by workers in the Phase Ia population group. In the coming weeks, the portal will be updated to accommodate additional populations.

CORONAVIRUS.DC.GOV

Target dates for vaccinations:

Week of January 11:

DC residents who are 65 years old and older

Week of January 25:

Specific categories of essential workers, including public safety workers, grocery store workers, workers in PreK-12 educational settings and childcare settings

Week of February 1:

DC residents with chronic medical conditions and other essential workers







Restaurant Worker Relief Fund

 On Mondays, Hook Hall Helps will distribute care kits and family meals to industry workers in DMV. For more information, you can email meals@hookhallhelps.com.









Restaurant Week

 Restaurant Week returns for two weeks:

January 25th – February 7th

 To see the list of participating restaurants, visit:

ramw.org/restaurantweek



In consideration of the fluid nature of activities and regulatory measures tied to Washington, DC's current State of Emergency affecting the region, the start of Winter Restaurant Week will be delayed by one week.

The promotion will now start Monday, January 25 and run through Sunday, February 7.



Special Guest Remarks

Rebecca Linder, Founder and CEO, Linder Global Events



DC Event Coalition



THE ECONOMIC IMPACT OF EVENTS



The business events industry contributed more direct sales than sectors like consumer electronics, computers, and office equipment



DC Event Coalition



Over 10.3 Million jobs were generated globally by business events in 2017. This excludes social events (weddings, holiday parties, etc.), recreational activities (concerts and shows of any kind), political campaigns, & product launches.

EVENTS IN DC | MD | VA (DMV)

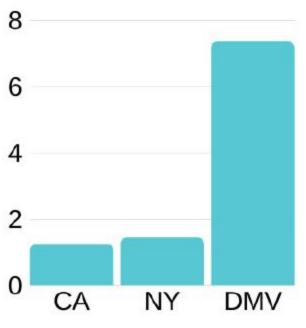
Employment

There are 9,250 event professionals in the DC Metropolitan area, excluding private planners.





DC Event Coalition



Location Quotient

The DMV
metropolitan area
has more event
professionals per
capita than states
like California and
New York!

Source
Events Industry Council, Global Economic Significance of Business Events, 2018
US Bureau of Labor Statistics, Occupational Employment and Wages, 2018

www.dceventcoalition.com





Contact

Website: dceventcoalition.com

Email: <u>dceventcoalition@gmail.com</u>

Instagram: @dceventscoalition

Open Discussion

Q & A



CORONAVIRUS.DC.GOV/RECOVERY



